



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.AZASRS.GOV

News Release

Contact: David Cannella
Communications &
Media Relations Manager
(602) 240-2016

*November 16, 2007
For Immediate Release*

ASRS Awarded Certificate of Excellence for Annual Report

The Arizona State Retirement System has received for the 18th consecutive year the Certificate of Achievement for Excellence in Financial Reporting for its 2006 Comprehensive Annual Financial Report.

The award, presented by the Government Finance Officers Association of the United States and Canada, recognizes "achievement in the highest standards" for government accounting and financial reporting.

The 2006 Comprehensive Annual Financial Report covers fiscal year 2005-06 and is available on the ASRS website, www.azasrs.gov. The 122-page report contains information on the retirement system organization and demographics, plus details on ASRS investments, finances and actuarial methodology.

The GFOA is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906.

"This award represents the highest standards of financial accounting and serves to confer confidence to our members that their retirement fund is soundly managed," ASRS Director Paul Matson said. "It also speaks highly of our staff and their commitment to excellence."

The 2007 annual report is expected to be completed by the end of the year and will reflect information for the 2006-07 fiscal year, which ended June 30, 2007.

#